Why Not Check Book Credits?

"Can any one give a single reason rely we should use a check book for redits to order and not use a current redit of the same bank upon which is draw our checks? Is not the casher's just as good as our check upon he same bank, indeed, far better when rotected, as it should be, by a guarantee fund deposited with the United tates government, many more times mple to insure its redemption in gold oin?

of eashlers' checks for \$1.000.000.000, of reserve money now floating around in the mines, wheat, corn and cotton-fields and this \$1,000.000.000 in the bank on July 1, 1907, our bank liabilities would be increased only about 8 per cent, while our reserve would be increased 100 per cent; and instead of our average reserve being about 10 per cent, it would be 20 per cent, and this endalone is sufficient to justify the adoption of the principle of current credits tion of the principle of current credit

\$30,000,000 ON WAY TO HELP MARKET

Gold Now on Ocean from Europe Will Quiet Conditions.

NEW YORK, November, 3.—Last week was given over to the work of rehabilitation of financial conditions, and much progress was made towards that end, although there remained many elements of disorder in the situation, owing to the dislocation of exchange facilities if the money and commercial markets. This was inevitable from the shock of the preceding week's events in New York, but the situation has been well in hand, and success was met in limiting the range of the disturbance and in the initiation of measures to insure correction and settlement.

Of these, the most vital was the large amount of gold secured from foreign countries for import, and now affoat towards New York. The gold engagements have reached the neighborhood of \$30,000,000, and in the course of this week this broad stream of replensishment of the reserve fund will flow into New York banks.

hment of the reserve fund will flow to New York banks.

New York banks, feeling that this supply is en has done much to fortify confibut the actual reviving effect anking and money operations at the arrival of the gold. Meanthe example set by New York adoption of clearing house certes for the settlement of balbetween the banks has been
ved by the great money centres the country and has safeguarded
anks from the strain induced by
shock sent through the banking of the country and has safeguarded.

Bank Note Circulation. Further important relief is looked r from the facilities extended by e Computoller of the Currency for the Increase of bank note circula-on.

the increase of bank note circulation.

By allowing the substitution of State and municipal bonds for the government of the substitution of State and municipal bonds for the government deposits with the banks, the government deposits with the banks, the government will be able to take out additional bank notes, and this will afford largely increased resources for supplying the urgent requirements for currency, which forms one of the severest trials of the situation.

The conditions which have had to be met in the recent crisis have given a strong inpetus to the movement for providing increased bank note currency, and is expected to induce early section by Congress to authorize new forms of bank note issues. The experience of the country in a period of high prosperity and active business and industry and with the banking position sound and solvent in coming almost to a deadlock for lack of means to make banking resources quickly available for the needs of the circulation has made a deep impression inculcating the needs of an emergency circulation which can expand quickly in such time of need.

Trust Companies,

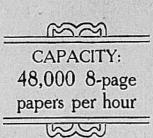
"THE DAY IS AT THE MORN"

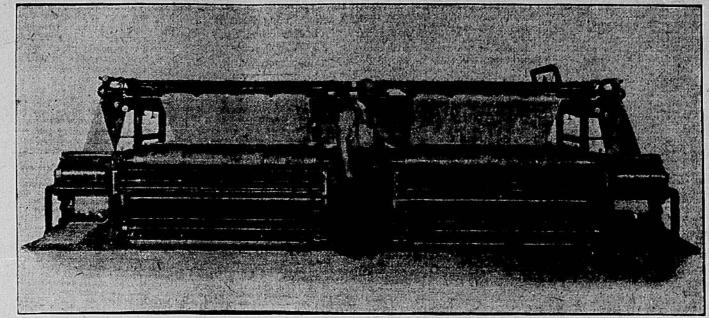
Because it is the only paper in Virginia printing all the news of the world every morning in the year, The Times-Dispatch is sought for and is a part of the daily life of Virginians in every county in the State and reaches three thousand of the possible four thousand post-offices in Virginia. It absolutely covers Richmond and Manchester.

Its circulation has grown to such an extent both daily and Sunday that it has reached the largest circulation of any paper on the southeast Atlantic seaboard.

Its advertising patronage has grown by leaps and bounds. The largest October in its history. That is the record for this paper. It printed 25,655 inches of advertising—the extraordinary gain of 2,985 inches.

To meet these conditions it has installed another monster press, the only one of its kind in this section of America. The simplicity and compactness of this press marks a revolution in press building.





CAPACITY: 24,000 12-page papers per hour

The Times-Dispatch was the first paper in Virginia to use the typesetting machine. It was the first to install a color printing press. It was the first and is the only paper in Virginia to have its own photo-engraving plant.

Now it leads again with this magnificent new Duplex machine.

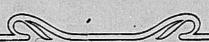
This newspaper is founded on progress and the betterment of service. It is pushing and extending its business and circulation as never before. It is equipping itself to meet the new era of business opportunity and national growth and prosperity that is dawning with this morning. American business institutions have been tried. The storm raged, and only a few rotten leaves mark its wake. Inflated crazy speculation has had its bubble pricked. The sky line—it never was clearer nor brighter—\$600,-000,000 of wealth coming from our cotton fields alone. The South—well, it has come to its own. Virginia—did her sun ever shine so brightly, and were her people ever so prosperous?

"All's right with the world."

Now, let's pull for 200,000 population for Richmond by November, 1910. People want to come here.

THE TIMES-DISPATCH

Supreme on the Southeast Atlantic Seaboard



THE Story of Their Cures

Read What Prominent PeoCures

Read

